

## Financial Highlights

### Group Five-Year Financial Summary

Financial year ended 31 December	2007	2006	2005	2004	2003
<b>Income statements (\$ million)</b>					
Total income	4,281	3,840	2,887	2,625	2,193
Operating expenses	1,680	1,331	1,145	988	855
Operating profit	2,601	2,508	1,742	1,637	1,338
Amortisation of goodwill and intangible assets	46	44	40	158	127
Allowances for loans and impairment of other assets	36	2	12	77	225
Profit before tax	2,539	2,476	1,706	1,491	1,222
Profit attributable to equity holders of the Bank	2,071	2,002	1,298	1,148	954
Cash basis profit attributable to equity holders of the Bank <sup>(1)</sup>	2,117	2,046	1,338	1,306	1,081
<b>Balance sheets (\$ million)</b>					
Non-bank customer loans (net of allowances)	71,316	59,309	55,134	51,829	48,984
Non-bank customer deposits	88,788	75,115	64,088	57,287	53,460
Total assets	174,607	151,220	134,710	121,935	84,497
Assets, excluding life assurance fund investment assets <sup>(2)</sup>	133,471	113,607	99,615	92,299	84,497
Total liabilities	157,768	136,729	121,223	110,216	74,419
Ordinary shareholders' equity	14,782	12,508	11,442	10,334	9,163
Total equity attributable to the Bank's shareholders	15,678	13,404	12,338	11,230	10,059
<b>Per ordinary share <sup>(3)</sup></b>					
Basic earnings (cents)	65.9	63.4	40.1	35.4	30.0
Cash earnings (cents) <sup>(1)</sup>	67.4	64.8	41.4	40.4	34.1
Net interim and final dividend (cents) <sup>(4)</sup>	28.0	23.0	18.4	12.7	7.6
Net special and bonus dividend (cents) <sup>(5)</sup>	–	–	41.7	–	20.7
Net asset value (\$)	4.79	4.07	3.67	3.27	2.98
<b>Ratios (%)</b>					
Return on average ordinary shareholders' equity	14.76	16.56	11.37	11.30	10.03
Return on average assets <sup>(6)</sup>	1.66	1.92	1.30	1.28	1.13
Dividend cover (number of times) <sup>(7)</sup>	2.35	2.77	2.19	2.75	3.96
Cost-to-income <sup>(1)</sup>	39.2	34.7	39.6	37.6	39.0
Capital adequacy ratio ("CAR") <sup>(8)</sup>					
Tier 1	11.5	13.1	13.2	12.6	12.8
Total	12.4	15.8	17.3	17.7	18.4

<sup>(1)</sup> Excluded amortisation of goodwill and intangible assets.

<sup>(2)</sup> 2004 to 2006 figures were restated for the reclassification of life assurance fund's property, plant and equipment from life assurance fund investment assets.

<sup>(3)</sup> Per ordinary share data for financial years prior to 2005 were restated for the effects of 1-for-5 rights issue and sub-division of one ordinary share of par value S\$1 to two ordinary shares of par value S\$0.50, effected on 18 July 2005 and 5 August 2005 respectively.

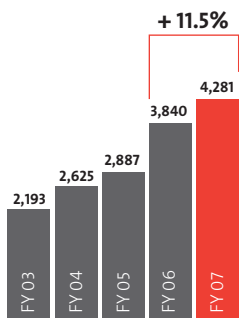
<sup>(4)</sup> For 2007, the final dividend was tax exempt while the interim dividend was net of Malaysia tax. 2006 dividends were tax exempt.

<sup>(5)</sup> 2003 special dividend was announced on 19 March 2003, with an option to elect for Class G Preference Shares, at an issue price of S\$0.995 per preference share. 2005 bonus dividend was announced on 11 May 2005, with an option to elect for the subscription of a renounceable non-underwritten 1-for-5 rights issue in the capital of OCBC Bank.

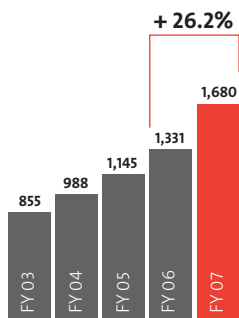
<sup>(6)</sup> The computation of return on average assets does not include life assurance fund investment assets.

<sup>(7)</sup> Dividend cover is the ratio of profit attributable to equity holders of the Bank after deducting preference dividends to net dividends (interim and final dividend, excluding special and bonus dividends).

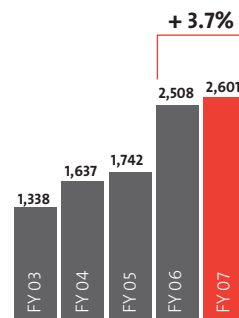
<sup>(8)</sup> The capital adequacy ratio is computed in accordance with the MAS Notice 637 to Banks dated 28 May 2004.



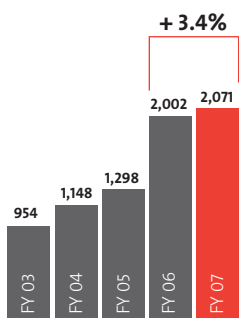
Total Income (\$ million)



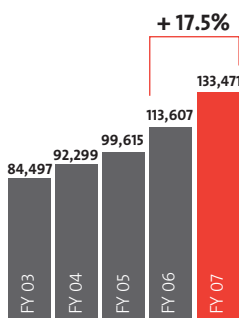
Operating Expenses (\$ million)



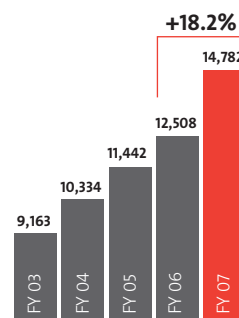
Operating Profit (\$ million)



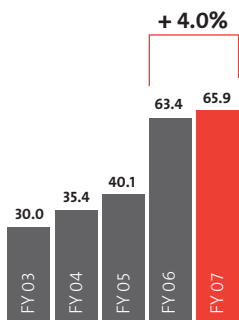
Profit Attributable to Equity Holders of the Bank (\$ million)



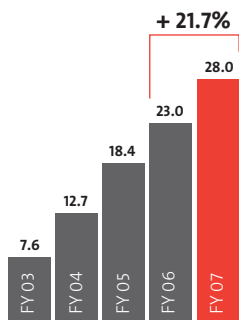
Assets, excluding Life Assurance Fund Investment Assets (\$ million)



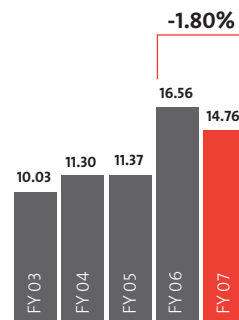
Ordinary Shareholders' Equity (\$ million)



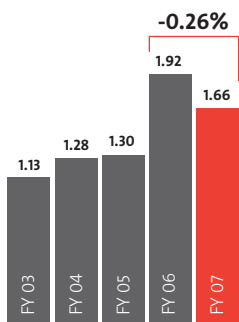
Basic Earnings Per Share (cents)



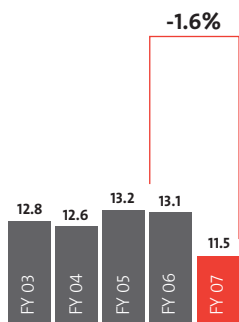
Net Dividend Per Share (cents)



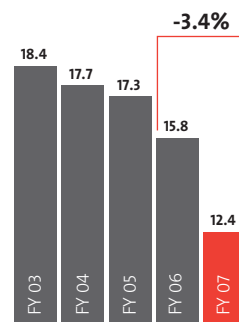
Return on Average Ordinary Shareholders' Equity (%)



Return on Average Assets (%)



Tier 1 CAR (%)



Total CAR (%)